| 1 | | The Honorable Christopher M. Alston Chapter 7 | |
|----|---|---|--|
| 2 | | Hearing Date: May 17, 2019 Hearing Time: 9:30 a.m. | |
| 3 | | Hearing Location: 700 Stewart St, Seattle, WA 7th Floor, Courtroom 7206 | |
| 4 | | Response Date: May 10, 2019 | |
| 5 | | | |
| 6 | | | |
| 7 | | | |
| 8 | UNITED STATES | BANKRUPTCY COURT | |
| 9 | WESTERN DISTRICT O | F WASHINGTON AT SEATTLE | |
| 10 | In re | Case No. 15-17388-CMA | |
| 11 | BEN HOLMAN McINDOE, | DECLARATION OF GEOFFREY | |
| 12 | Debtor. | GROSHONG IN SUPPORT OF ENTRY OF ORDER APPROVING SALE OF 6928 38TH | |
| 13 | | AVENUE SW, SEATTLE, WA, FREE AND CLEAR OF LIENS AND OTHER | |
| 14 | | INTERESTS, WITH CONSENSUAL CARVE-OUT, AND GRANTING | |
| 15 | | RELATED RELIEF | |
| 16 | Geoffrey Groshong, attorney | for Edmund J. Wood, the chapter 7 trustee for Ben | |
| 17 | Holman McIndoe, declares and states as follo | ows: | |
| 18 | 1. This case was commen | nced by the filing of a voluntary Chapter 11 petition | |
| 19 | by McIndoe on December 21, 2015 [Dkt. # 1]. On May 1, 2017, the case was converted to a | | |
| 20 | proceeding under chapter 7 [Dkt. # 110]. On May 2, 2017, Edmund J. Wood was appointed as | | |
| 21 | the chapter 7 trustee [Dkt. # 112]. On May 19, 2017, this court entered its Ex Parte Order | | |
| 22 | Authorizing the Employment of Attorney for Trustee [Dkt. # 140]. On July 13, 2017, this court | | |
| 23 | entered its Ex Parte Order Authorizing Employment of Kai Rainey and RE/Max Eastside | | |
| 24 | Brokers as Real Estate Agents for the Trustee | e [Dkt. # 163]. | |
| 25 | 2. I make this declaration | n from my personal knowledge and the filings in this | |
| 26 | case, and in support of the Motion for Order | Approving Sale of Real Property, Free and Clear of | |

| 1 | Liens and Other Interests, with Consensual Carve-Out, and Related Relief [Dkt. # 285] (the |
|----|--|
| 2 | "Motion"), filed April 26, 2019. I am over the age of 18 years and competent to testify. |
| 3 | 3. Following the hearing on the Motion held Friday, April 17, 2019, at |
| 4 | approximately 2:45 p.m., I received a copy of the fully executed Addendum/Amendment to |
| 5 | Purchase and Sale Agreement signed and dated by the Trustee and by Peter McCune Shannon, |
| 6 | the settlor of The Peter McCune Shannon "In Tatters We Trust" Living Trust (the "New Buyer") |
| 7 | on April 17, 2019, together with the original Residential Real Estate Purchase and Sale |
| 8 | Agreement dated March 25, 2019 (together, the "Offer"), from the Trustee's office. A true copy |
| 9 | of the Offer as received from the Trustee is attached as Exhibit 1. |
| 10 | 4. On May 20, 2019, at approximately 11:30 a.m., I received an updated |
| 11 | estimated ALTA settlement statement from Wanda Nuxoll's office, showing the New Buyer, the |
| 12 | Offer, and the other anticipated closing costs and disbursements, including the consensual |
| 13 | carve-out of \$10,000 for the benefit of creditors and the \$75,000 holdback. A true copy of the |
| 14 | updated estimated ALTA settlement statement is attached as Exhibit 2. |
| 15 | I declare on penalty of perjury under the laws of the state of Washington that the |
| 16 | foregoing is true and correct. |
| 17 | DATED this 20th day of May, 2019, at Seattle, Washington. |
| 18 | |
| 19 | /s/ Geoffrey Groshong |
| 20 | Geoffrey Groshong WSB No. 6124 |
| 21 | |
| 22 | |
| 23 | |
| 24 | |
| 25 | |
| 26 | |

In re Ben Holman McIndoe Case No. 15-17388-CMA

Exhibit 1

Form 34 Addendum/Amendment to P&S Rev. 7/10

Page 1 of 1

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ADDENDUM / AMENDMENT TO PURCHASE AND SALE AGREEMENT

| The following is part of the Purchase and Sale Agreement dated 3/25/19 |
|--|
| between The Poten McCune Shannan "In Taters We Trust Buyer") 2 |
| and Edition Edmund J Word Trustee for Mc Inde ("Seller") 3 |
| concerning 6535 6928 3971 Ave SW Saper WA (the "Property"). 4 |
| IT IS AGREED BETWEEN THE SELLER AND BUYER AS FOLLOWS: |
| Purchose puce is \$159,974.50 |
| Format money is Increased to \$140,000 |
| Carnust Money is Increased to \$140,000 10 |
| Warda Nuvall on 3/17/19. |
| |
| Close date will be on at forfere 21 |
| Depene 6/26/19 23 24 25 26 |
| 25 26 27 |
| 28 29 |
| 30 |
| |

| ALL OTHER TERMS AN | D CONDITIONS of said | Agreement remain unch | nanged. | | 3 |
|--------------------|----------------------|-----------------------|-----------|-------------------|------|
| \$. 5/ | 7/19 | egw | 5/17/2019 | | |
| Buyer's Initials | Date Buyer's Indials | Date Soller Finitis | ale Date | Caller's leitials | Date |

| DATE of OFFER 3/25/2019 | |
|--|--|
| MLS # SELLING BROKER LAG#SE | LLING OFFICE ID |
| DASS 05550 00105 6 / 1/ 59/ 43 /5 / 11 | |
| -BASE OFFER PRICES GROUP 16 13 (Enter this a | amount on Page 1)— |
| + 21 110 60 | Egw 5/17/2019 |
| BUYERS PREMIUM/CARVE OUT \$_36, 468.58 | |
| = TOTAL PURPOUSE PRINTS 1/2 0/5 0/0 | |
| TOTAL PURCHASE PRICE \$ 663, 065.00 | |
| BUYER CLOSING COST REQUESTED \$ | |
| (MUST BE APPROVED BY LIEN HOLDER) | |
| Wilder State of Elections | |
| REQUIRED ADDENDA: | |
| 1. Bankruptcy Purchase and SaleAttached | |
| 2. Carve out/As Is/Utilities addendumAttached | |
| 3. Form 17, waivedAttached | |
| 4. Legal descriptionAttached | |
| 5. Pre-approval dated in last 30 days | |
| 6. Proof of funds dated in last 30 days | |
| Copy of EM Check-made out to escrow listed on page | ge 5 paragraph 16 of Purchase and Sale |
| OPTIONAL ADDENDA -CHECK IF INCLUDED | |
| 1 MLS FORM 22J-Lead Paint-As Needed | |
| 2. MLS FORM 22K-Utilities | Ds |
| 2. MLS FORM 22SS Short Sale (Must be included | Egw |
| | 5/17/2019 |
| 4. MLS FORM 22T-Title Contingency | |
| 5Additional addenda (please list)MLSFor | rm 22 AA - Appraisal Adden |
| Buyer(s) exact names and how they will take title: | 4 |
| 그 씨가 되었다고 하면 하면 하다 그리고 하다 하는 사람이 되는 것이 되었다. 얼마나 하는 것이 되었다. | 117 1111. 7 6 |
| The Peter McLune Shannon "InTatte | ers Welnet Living laust |
| Dated July 10, 2007 | |
| | |
| | |
| | |
| | Seller Initial: Egw |

On or Before 6/26/19

Eyw
5/17/2019

Egw 5/17/2019

- No Representations or Warranties. The Seller is a bankruptcy trustee and therefore he/she has no
 personal knowledge regarding the property. There are no representations or warranties regarding the
 property or its condition. All sales are "as is, where is" and without any representations or warranties of
 any kind express or implied.
- 2. Earnest Money Forfeiture. In the event the Buyer fails, without legal excuse, to complete the purchase of the property, the earnest money deposit made by the Buyer shall be forfeited to the Seller as the sole and exclusive remedy available to the Seller for such failure. If the earnest money deposit is greater than five percent of the purchase price, only that portion of the earnest money deposit equal to five percent of the purchase price shall be forfeited to the Seller. By their initials below, Buyer and Seller specifically acknowledge that they have read the preceding provision regarding forfeiture of the earnest money and understand and agree to it.

| Buyer Initial: V.S. | Buyer Initial: | Seller Initial: Egw | |
|---------------------|----------------|---------------------|--|
| Date: 3/25/19 | | Date: 5/17/2019 | |

- 3. Financing. This offer \(\int \) is [] is not conditioned upon Buyer obtaining a \(\int \) Conventional [] FHA [] VA [] USDA [] FHA 203k [] Other:

 Buyer Does ______/Does Not ______ request that seller pay up to ______ in closing and other allowable costs (must be agreed to by lienholder).
- 4. Down Payment/Loan Application. Buyer agrees to pay 20% down, and to make an application, in good faith, within seven days after approval of this Agreement, for a market rate loan to pay the balance of the purchase price. If application is not made within 7 (seven) days of approval, Seller may retain the earnest money and Agreement may terminate.
- 5. Proof of Funds. In the event buyer fails to provide proof of all necessary funds to close; including down payment, closing costs and bankruptcy fee within 48 hours of Sellers acceptance of offer, then this agreement may be terminated by notice from the seller to the buyer and earnest money shall be returned to the buyer.
- 6. Financing Deadline/Seller Termination Notice. If Buyer has not within 30 days after initial signing of this Agreement, given notice that Buyer has obtained financing or waived the financing condition, then this Agreement may terminate upon the expiration of the 30th day after initial signing. If termination occurs, Seller shall remit the earnest money to the Buyer.

| 0.0 | | | —DS |
|---------------------|----------------|-----------------|-----|
| Buyer Initial: \\S. | Buyer Initial: | Seller Initial: | egw |
| Date: 3/25/19 | Date: | Date: 5/17/20 | 119 |
| | | | |



Page | 4 of 9

| DS |
|--------------|
| 69W 5/17/201 |
| 5/1//201 |

- 12. SHORT SALE DISCLOSURE This sale is (is not X) a short sale. If this is a short sale the following shall apply:
 - a. This agreement is contingent upon the seller obtaining written consent from the lienholder(s) within____days (60 days if not filled in, must match days entered on NWMLS form 22SS) of mutual acceptance. Seller shall notify buyer of lienholder approval by providing buyer a copy of the lienholder approval letter. If seller fails to reach agreement with lienholder, this agreement shall terminate and earnest money will be refunded to the buyer.
 - b. Buyer acknowledges that lienholder may have additional addendums and clauses that will be integrated into this agreement. Buyer agrees to return all lienholder required documents within 2 calendar days of receipt. If buyer fails to return required documents, this transaction may be cancelled by the seller and earnest money shall be returned to the buyer.

| Buyer Initial: P.S. | Buyer Initial: | |
|---------------------|----------------|--|
| Date: 3/25/19 | Date: | |

c. Buyer acknowledges that cost for items such as septic inspection and pumping, well certification, HOA liens, utility liens and appraisal required repairs may not be agreed to by lienholder. Buyer agrees to pay for all costs not agreed to by lienholder in order to close. These items are subject to buyer review, buyer may terminate this agreement if items are deemed too costly and earnest money shall be refunded to the buyer.

| Buyer Initial: R.S. | Buyer Initial: |
|---------------------|----------------|
| Date: 3/25/19 | Date: |

- 13. Hazardous Waste. The Seller, as a bankruptcy trustee, has no actual personal knowledge of the presence of any hazardous waste on the property, including, but not limited to, petroleum products and asbestos, and has no actual personal knowledge of the violation of any environmental law, regulation or ordinance with respect to the property. Buyer understands and agrees that any knowledge about the condition of the property of other parties including the trustee's real estate agent, debtor, the debtor's employees and agents, or any other persons or entitles shall not be imputed to the trustee or the estate. Buyer hereby assumes all risk and costs related to the presence of hazardous waste and the environmental condition of the property. Buyer hereby waives any and all rights of contribution, indemnity and/or reimbursement with respect to any and all defects, including but not limited to, hazardous waste and environmental condition.
- 14. Possession. Buyer shall be entitled to possession upon closing.
- 15. Closing. "Closing" means the date on which all documents are recorded and the sales proceeds are available to Seller. Seller does not agree to clean the interiors or exteriors of any structures. The sale is "as is, where is".

| 00 | | | —ps |
|---------------------|----------------|-----------------|-----|
| Buyer Initial: V.S. | Buyer Initial: | Seller Initial: | egw |
| Date: 3/25/11 | Date: | Date: 5/17/201 | 19 |

| 16. | Escrow Agent. The transaction shall be escrowed by the following: |
|-----|---|
| | First American Escrow-Tammi Habic, 2707 Colby Avenue Suite 601, Everett, WA 98201 Phone: (425) 551-2022 Fax: (866) 859-0436 Email: thabic@firstam.com |
| | Law Office of Wanda Reif Nuxoll, P.S. PO Box 2406 Issaquah, WA 98027 Phone: (206) 749-2850 Fax: (206) 749-2851 Email: wnuxoll@wrnlaw.com |

- 17. Condition of Title. Unless otherwise specified in this Agreement, title to the property shall be marketable at closing. The following shall not cause the title to be unmarketable: rights, reservations, covenants, conditions and restrictions presently of record and general to the area, including but not limited to zoning; easements and encroachments not materially affecting the value of or unduly interfering with Buyer's intended use of the property; and reserved oil and/or mineral rights. Monetary encumbrances not assumed by the Buyer shall be removed from the title by the Seller on or before closing. If for any reason the Seller is unable to transfer marketable title to the Buyer then this Agreement Is null and void, the Buyer's earnest money, if any, shall be returned and the Seller shall be released of all obligations hereunder.
- 18. Title Insurance. Seller shall provide a standard form of title insurance from a title insurance company of Sellers choice. Seller authorizes lender or closing agent, at Seller's expense, to apply for a standard form buyer's policy of title insurance with homeowner's additional protection and inflation protection endorsement if available at no additional cost. If buyer elects to purchase a homeowner or extended title policy, the difference in premium shall be a buyer expense. The preliminary commitment therefor, and the policy to be issued, shall contain no exceptions other than general exclusions and exceptions in said standard form. If title cannot be made so insurable prior to closing, the earnest money shall, unless Buyer elects to waive such defects or encumbrances, be refunded to the Buyer, less any unpaid costs described in paragraph 24 hereof, and this Agreement shall thereupon be terminated.
- 19. Title Transfer. Title shall be transferred by the bankruptcy trustee's quit claim deed.
- 20. Buyer's Funds to Close. Buyer represents Buyer has sufficient funds to close this sale in accordance with this Agreement, and is not relying on any contingent source of funds or gifts unless expressly set forth elsewhere in this Agreement.
- 21. Closing Costs and Pro-Rations. Buyer and Seller shall each pay one-half of the escrow fee. Seller shall pay excise tax. Taxes for the current year shall be pro-rated. Buyer shall pay for oil in the oil tank.

| 0-0 | | , | DS |
|---|----------------|-----------------|-----|
| Buyer Initial: \(\frac{\frac{1}{3}}{3}\). | Buyer Initial: | Seller Initial: | Egw |
| Date: 3/25/19 | Date: | Date: 5/17/20 |)19 |

- 22. Sale Information. After approval by the United States Bankruptcy Court, selling agent is authorized to report this Agreement (including price and all terms) to the Northwest Multiple Listing Associations or such other applicable listing association that publishes it to its members, financing institutions, appraisers and anyone else related to the sale. Buyer and Seller authorize all lenders, closing agents, appraisers, title insurance companies and other parties related to the sale, to furnish the listing and/or selling agents, on request, any and all information, and copies of documents concerning the status, progress and final disposition of financing, appraisal, closing, title condition, and any other matter concerning this sale, including buyer's credit report.
- 23. Notices. Unless otherwise specified, any notice required or permitted in, or related to, this Agreement (including any addenda hereto) must be in writing, signed by any one Buyer or Seller (including either husband or wife) and received by selling agent who, for this limited purpose, shall be the agent of both parties. Any time limit in or applicable to a notice shall commence on the date following receipt of the notice by the selling agent, unless that is a Saturday, Sunday or holiday, in which event it will commence on the next following business day. Buyer must keep selling agent advised of their whereabouts to receive prompt notification of receipt of a notice. Selling agent has no responsibility to advise of receipt of a notice beyond either phoning the party or causing a copy of the notice to be delivered to the party's address on this Agreement.
- 24. Earnest Money Receipt and Disbursement. Selling agent acknowledges receipt from Buyer of the earnest money as set forth above in the form indicated to be held in Closing Agent's pooled trust account (with interest paid to the Washington Housing Fund or such other relevant fund in accordance with applicable laws). Agent shall not deposit any check until Buyer and Seller both have completed initial signing of this Agreement. Any unpaid loan or sale costs incurred for the Buyer, including credit report, appraisal fee, and escrow cancellation fee, may be paid from the earnest money prior to its disbursement.
- 25. Seller Conditions. This Agreement is subject to approval by the Bankruptcy Court. The trustee does not always have access to a title report or information with respect to the tax consequences of a sale when a purchase offer is made. Accordingly, the purchase agreement is conditioned on: (1) the trustee obtaining an opinion from an accountant that the proposed sale will not result in adverse tax consequences and (2) if the trustee in his or her sole discretion deems it appropriate, the court authorizing an award to the estate of reasonable fees and expenses pursuant to 11 U.S.C. Section 506(c) if there are liens against the property.

| 00 | | ps |
|---------------------------------|----------------|-----------------|
| Buyer Initial: \(\frac{1}{2}\), | Buyer Initial: | Seller Initial: |
| Date: 3/25/19 | Date: | Date: 5/17/2019 |

Page | 7 of 9

- 26. Subsequent Offers. All purchase agreements are subject to approval and order of the U. S. Bankruptcy Court, and there cannot be mutual acceptance until final approval by the Bankruptcy Court. The Seller will apply to the Bankruptcy Court for approval of the sale as set forth herein as soon as reasonably practicable. Mutual acceptance occurs upon final approval by the Bankruptcy Court. Further, if the trustee receives a better offer on the property prior to or at the Bankruptcy Court hearing, the trustee may accept such offer contingent upon approval of the Bankruptcy Court and request that the court accept the better offer. This clause is an explanation of the law and removal of this clause from this Agreement will not change the law. The trustee agrees, however, to follow the procedure set forth in the next paragraph allowing for Buyer to attempt to match an opportunity competing offer.
- 27. Competing Bids. If this agreement is the first agreement the Seller has signed regarding the subject property, the Seller, subject to court approval, hereby agrees that the Buyer may match the proposed purchase price of any third party offer. In order to bring this paragraph into effect, Buyer must notify the Seller of its intent to match the third party's offer within 48 hours of receipt from the Seller of written notice of the third party's offer. The Seller's notice shall be in writing and state that the Buyer needs to meet or exceed the third party's price and other terms. Price increases must be in increments of not less than one percent of the offer price or \$5,000 dollars, whichever is greater. If an offer is received within 24 hours of the court hearing date, the court may have the proposed purchasers submit in writing their last, highest, and best offers at or following the hearing to approve the sale.
- 28. Agreement to Purchase and Time Limit for Acceptance. Buyer offers to purchase the property on the above terms and conditions. The initial signing is not effective until a signed copy hereof is actually received by the office of the selling agent. If this offer is not so signed, it shall lapse and selling agent shall refund the earnest money to Buyer.
- 29. Counteroffers. If a party makes a counteroffer the other party shall have until 9:00 p.m. on the second day following receipt of the counteroffer to sign it. Signing is only effective by delivering the signed counteroffer to the office of the selling broker.
- 30. **Commission**. A real estate commission will be paid at closing in accordance with the listing agreement and pursuant to an order of the Bankruptcy Court.
- 31. Resale Certificate. If the subject real property is a condominium, Buyer shall purchase a Resale Certificate within ten (10) days after written lien holder approval. Buyer shall be conclusively deemed to have approved said Resale Certificate unless within fifteen (15) days following lienholder approval, Buyer gives notice of disapproval of the Resale Certificate. If Buyer disapproves said Resale Certificate this Agreement shall terminate and the earnest money shall be refunded to Buyer.

| | 20 | Ds |
|------------------|-------------------|-----------------|
| Buyer Initial: \ | S. Buyer Initial: | Seller Initial: |
| Date: 3/25 | /19 Date: | Date: 5/17/2019 |

- 32. Disclosure Statement. The Seller is a bankruptcy trustee and therefore exempt from providing a real property transfer disclosure statement and therefore no such statement will be provided.
- 33. Earnest Money Deposit. Selling Broker will deposit any check to be held by Selling Broker as earnest money within three (3) days after receipt or initial signing, whichever occurs later. If the earnest money is held by Selling Broker and Is over \$10,000.00 it shall be deposited into an interest bearing trust account in Selling Broker's name provided that Buyer completes an IRS Form W-9. Interest, if any, after deduction of bank charges and fees will be paid to Buyer. Buyer agrees to reimburse Selling Broker for bank charges and fees in excess of the interest earned, if any. If the Buyer does not complete an IRS Form W-9 before Selling Broker must deposit the earnest money or if the earnest money is \$10,000.00 or less, the earnest money shall be deposited into the Housing Trust Fund Account. Selling Broker may transfer the earnest money to Closing Agent. Buyer agrees to pay financing and purchase costs incurred by buyer. If all or part of the earnest money is to be refunded to Buyer and any such costs remain unpaid, the Selling Broker or Closing Agent may deduct and pay them therefrom.
- 34. Lead Paint. Many used homes, especially those constructed before 1978, contain lead paint. Lead paint is poisonous, especially for children. The Seller has no knowledge with respect to the presence or absence of lead paint in the subject property. The Buyer shall undertake such investigation as he or she deems prudent in the circumstances. The Buyer shall conduct an initial inspection for the presence of lead paint within the fifteen day time frame set forth in paragraph 8 herein. However, provided that the Buyer obtains specimens for analysis within the original inspection period and delivers them to a laboratory, upon written notice to the Seller within the original fifteen (15) day period, the Buyer may have an additional ten (10) days to obtain the results of a laboratory analysis for the presence of lead. If the Buyer does not obtain such laboratory samples, deliver them to a laboratory and provide the Seller with notice within fifteen (15) days of initial signing, this contingency will be deemed to be waived on the close of business fifteen days from Initial signing. Unless the Buyer notifies the Seller within such additional ten (10) day period that the property is not acceptable due to the presence of an unsafe levels of lead paint, then this contingency will be deemed waived.
- 35. Agency Disclosure and Receipt of Agency Pamphlet. Seller acknowledges receipt of the pamphlet entitled The Law of Real Estate Agency. The Northwest Multiple Listing Association requires all Real Estate licensees (agents) to disclose to the Buyer and Seller in a real estate transaction whether the licensee represents the Seller, the Buyer, both the Seller and the Buyer, or neither. The listing licensee represents the Seller. The selling licensee represents:

| | Į. |] Seller | I |] Buyer | $[\times]$ | Neither | Ţ | J Both. | |
|--------------------|--------|---------------|---|----------------|------------|-----------------|-----|--------------------------------|--|
| Selling Licensee | Initia | : NA | | Buyer Initial: | P.S. | _ Buyer Initial | | | |
| | Date | e; | | Date: | 3/25/19 | Date: | | | |
| Buyer Initial: 15. | Buye | er Initial: _ | | | , 1 | | Sel | ller Initial: (te: 5/17/20 | |

| retransmi request o signing ar of any suc Selling Br below. A | ission of any signed facsimile transmission f either party, or the Closing Agent, the pa n original document. E-mail transmission of the-mail, shall be the same as delivery of oker and Selling Firm or both Listing Bro | ensmission of any signed original document, and shall be the same as delivery of an original. At the ortices will confirm facsimile transmitted signatures by of any signed original document, and retransmission an original, provided that the e-mail is sent to both oker and Listing Firm at the e-mail addresses Listed and Agent, the parties will confirm e-mail transmitted |
|--|--|---|
| Selling Bro | oker Email Address | Listing Broker Email Address |
| _Pete | . shannon Gebis. biz | offers@ssapprovals.com |
| Selling Fir | m Document Email Address | Listing Firm Document Email Address |
| pete | . Shannon 6 ebis. biz | eastsidebrokers@metroeastside.com |
| modificati | ion of this Agreement shall be effective | oraneous understandings and representations. No unless agreed in writing and signed by Buyer and electronic form has the same legal effect and validity. |
| modificati Seller. Th as a hand | ion of this Agreement shall be effective | 가장 어디를 맞는 것이 되는 사람이 가게 되는 사람들은 사람들은 사람들이 가장 하는 것이 되는 사람들이 가장 하는 것이다. |
| modificati Seller. Th as a hand SELLER SI | ion of this Agreement shall be effective to parties acknowledge that a signature in written signature. Docusigned by: Edmund J. Wood | unless agreed in writing and signed by Buyer and electronic form has the same legal effect and validity DATE: 5/17/2019 |
| modificati Seller. Th as a hand SELLER SIGN | ion of this Agreement shall be effective to parties acknowledge that a signature in written signature. CONATURE: CONATU | unless agreed in writing and signed by Buyer and electronic form has the same legal effect and validity |
| modificati Seller. Th as a hand SELLER SIG SELLER: _E BUYER SIG BUYER PR | ion of this Agreement shall be effective to parties acknowledge that a signature in written signature. Docusigned by: Edmund 9. Wood ETAB9816DF234DF Edmund J. Wood, Ch 7 Bankrupto | unless agreed in writing and signed by Buyer and electronic form has the same legal effect and validity DATE: 5/17/2019 Ey Trustee For Ben H. McIndoe 15-17388 |
| modificati Seller. Th as a hand SELLER SIG SELLER: _E BUYER SIG BUYER PR | ion of this Agreement shall be effective to parties acknowledge that a signature in written signature. GNATURE: Edmund 9. Wood ETABSB16DF234DF GNATURE: Lambert M. Shannon, GNATURE: M. Shannon, GNATURE: | unless agreed in writing and signed by Buyer and electronic form has the same legal effect and validity DATE: 5/17/2019 Ey Trustee For Ben H. McIndoe 15-17388 DATE: 3/25/19 |

36. Addenda. The following addenda are attached hereto and made a part of this Agreement:

Form 34 Addendum/Amendment to P&S Rev. 7/10 Page 1 of 1

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ADDENDUM / AMENDMENT TO PURCHASE AND SALE AGREEMENT

| The following is part of the Purchase and Sale Agree | ement dated | |
|---|--|---|
| between The Peter McCune Shannon | "In Tatters We Trost" Living Tro | ("Buyer") 2 |
| and Edmund J. Wood, Ch 7 Bankruptcy | Trustee For Ben H. McIndoe 15-17 | 388 ("Seller") 3 |
| concerning 6928 38th Avenue SW | Seattle, WA 98126 | (the "Property"). 4 |
| IT IS AGREED BETWEEN THE SELLER AND BUY | 'ER AS FOLLOWS: | 5 |
| 1. No Representations or Warranties. The Seller | is a bankruptcy trustee and therefore he/sh | ne has 7 |
| no personal knowledge regarding the property. T | 3 1 H P 3 H L 1 S T H L 1 T L 1 T L 1 T L 1 T L 1 T L 1 T L 1 T L 1 T L 1 T L 1 T L 1 T L 1 T L 1 T L 1 T L 1 T | 8 |
| regarding the property or its condition. All sales | 2000 Million 19 19 19 19 19 19 19 19 19 19 19 19 19 | 9 |
| representations or warranties of any kind expres | s or implied. | 10 |
| 2. Buyer acknowledges that cost for items such as liens, utility liens and appraisal required repairs all costs not agreed to by lienholder in order to obtain terminate this agreement if items are deemed too 3. Buyer agrees to pay up to 5.5% of purchase progreater, at closing as a buyers premium to the estincluded in the loan amount. Fee will appear on I funds are available and agrees to provide proof of | may not be agreed to by lienholder. Buyer lose. These items are subject to buyer review costly and earnest money shall be refunderice or as outlined below (check one below) tate. This fee must be paid in full at closing HUD as Buyer Bankruptcy Fee. Buyer reprof funds with offer when submitted. | agrees to pay for 13 w, buyer may 14 d to the buyer. 15 whichever is 17 and cannot be resents that these 19 |
| Base offer Price \$0-215,000 St. Fee | | sale is no longer ²¹ |
| Base offer Price \$215,001-\$364,000 🔀 \$20,000 | a short sale | egw 23 |
| Pasc offer Price \$364,001 and up 7.5.5% BK | Fee 5/17/ | 24 |
| 4. Buyer is unrepresented by credit 2.5% of sale price and Irenholder approval. | a selling firm/broker. Listing to buyer at closing, subject P.S. Egw 5/17/2019 | office to 26 27 t to court 28 29 30 |
| ALL OTHER TERMS AND CONDITIONS of said Ag | | 31 |
| Initials: BUYER: Date: 3/ | SELLER: | Date: |

Egw

Buver's Initials

5/17/2019

Form 22SS ©Copyright 2014 Short Sale Addendum Northwest Multiple Listing Service SHORT SALE ADDENDUM TO Rev. 5/14 ALL RIGHTS RESERVE **PURCHASE & SALE AGREEMENT** Page 1 of 1 The following is part of the Purchase and Sale Agreement dated Shannon Buyer") and Edmund J. Wood, Ch 7 Bankruptcy Trustee For Ben H. McIndoe 15-17388 Seller") concerning 6928 38th Avenue SW Seattle, WA 98126 Address 1. SHORT SALE. A "Short Sale" is a transaction that depends on Seller's creditor(s)' agreement to accept less than the amount secured by the Property in order to satisfy Seller's obligations at Closing. Buyer and Seller acknowledge that the purchase price is insufficient to cover Seller's obligations at Closing and that this Agreement constitutes a Short Sale. SHORT SALE CONTINGENCY. This Agreement is contingent upon Seller obtaining written consent from Seller's 9 creditor(s) for the Short Sale and Seller's acceptance of any conditions imposed/by Seller's creditor(s) ("Lender 10" days (60 days, if not filled in) after mutual acceptance to obtain Lender 11 Consent"). Seller shall have Consent. If Seller timely gives notice of Lender Consent to Buyer ("Notige of Lender Consent"), then this 12 contingency shall be deemed satisfied. If Seller fails to timely give Notice of Lender Consent to Buyer, then this 13 Agreement shall terminate and the Earnest Money, if deposited, shall be refunded to Buyer. If Seller becomes 14 aware that Seller's creditor(s) did not consent to the Agreement or if Seller decides not to accept the conditions 15 imposed by Seller's creditor(s), Seller shall give notice to Buyer of that/fact within 2 days and upon Seller's notice, 16 this Agreement shall terminate and the Earnest Money, if deposited/shall be refunded to Buyer. Buyer and Seller 17 acknowledge that Seller has limited control over whether Seller's creditor(s) will consent to the sale and when 18 such consent is given. OFFERS FROM OTHER BUYERS. Seller may accept offers from other buyers to purchase the Property to 20 submit to Seller's creditor(s). The parties are advised that some creditors may require that Seller submit multiple 21 offers in order to satisfy Seller's obligations to its creditors. Buyer acknowledges that this Agreement does not 22 have any priority over agreements with or offers from other buyers. Seller has limited control over which 23 agreement Seller's creditor(s) may approve, and Seller may continue to market the Property. At the time of the 24 offer, Buyer is advised to inquire about other offers that Seller may have already accepted. If, after mutual acceptance, Seller submits an offer from another buyer to Seller's creditor(s), Seller must give 26 notice to Buyer of that fact within 2 days of each such offer ("Notice of Additional Offer"). Buyer may terminate this 27 Agreement within 3 days of receiving any Notice of Additional Offer, in which case, the Earnest Money, if 28 deposited, shall be refunded to Buyer. TERMINATION BY BUYER. Buyer I may not (may, if not filled in) terminate this Agreement at any time 30. prior to Notice of Lender Consent. Buyer maintains the right to terminate the Agreement under any other condition 31 or contingency in the Agreement priof to Notice of Lender Consent. If Buyer terminates this Agreement under this 32 Section, the Earnest Money, if deposited, shall be refunded to Buyer. 33 COMPUTATION OF TIME. For the purposes of computing time only (except for paragraph 2 above and the 34 specific items checked below), all timelines in this Agreement shall begin on the date of Notice of Lender 35 Consent. The timelines for the following items, if checked, shall instead begin on mutual acceptance: 36 □ Deposit of Earnest Money Inspection Addendum (Form 35) 37 ☐ Financing Addendum (Form 22A) 38 □ Title Contingency Addendum (Form 22T) □ Buyer's Sale of Property Contingency Add. (Form 22B) □ Septic Addendum (Form 22S) 39 ☐ Homeowner's Assoc. Review Period (Form 22D) □ Neighborhood Review (Form 35 or 35N) 40 □ Other Other 41 6. CLOSING. The Closing Date shall be days (30 days, if not filled in) after Notice of Lender Consent, 42 which date shall supersede the Closing Date otherwise provided for in this Agreement. IMPLICATIONS OF A SHORT SALE. The parties acknowledge that this Addendum does not fully explain all of 44 the implications of a Short Sale. The parties are advised to seek the advice of third party professionals regarding 45 this Agreement and the consequences of this Addendum. Seller acknowledges receipt of the Short Sale Seller 46 Advisory pamphlet prepared by Washington Departments of Licensing and Financial Institutions. 8. NOTICES. NWMLS Form 90SS (Notice Pursuant to Short Sale Addendum) shall be used for any notice required 48 by this Addendum.

Seller's Initials

Date

Seller's Initials

Date

Date

Buyer's Initials

Form 22K Identification of Utilities Addendum Rev. 5/14 Page 1 of 1

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IDENTIFICATION OF UTILITIES ADDENDUM TO PURCHASE AND SALE AGREEMENT

| The following is part of the Purchase ar | | nt dated 3/25/19 | 1 | | | |
|--|---|--|---|--|--|--|
| between The Feter Mclune, | Shannon "I | A Taters "We Trust" 1 | Living Trust ("Buyer") 2 | | | |
| and Edmund J. Wood, Ch 7 Ba | inkruptcy Trus | stee For Ben H. McIndo | e 15-17388 ("Seller") 3 | | | |
| concerning 6928 38th Avenue SW | | Seattle, WA 98126 | (the "Property"). 4 | | | |
| Pursuant to RCW 60.80, Buyer and Se necessary to satisfy unpaid utility cha- providing service to the Property and ha | rges, if any, affe aving lien rights a | cting the Property. The name are as follows: | e disbursement of closing funds 5 s and addresses of all utilities 6 7 | | | |
| WATER DISTRICT: | Name | Seattle Public Utilities | 8 | | | |
| | Addross | 700 5th Avenue, Suite 4900 | 9 | | | |
| | Chi Chita 7/a | Seattle WA 98124-4018 | 10 Fax. No. | | | |
| SEWER DISTRICT: | Nama | Seattle Public Utilities | 11 | | | |
| | Address | 700 5th Avenue, Suite 4900 |)12 | | | |
| | | Seattle WA 98124-4018 | 13 | | | |
| IRRIGATION DISTRICT: | City, State, Zip | | Fax. No. 14 | | | |
| | | | 15 | | | |
| | Address | and a strange from the strange of th | 16 | | | |
| GARBAGE: | City, State, Zip | | Fax. No. 17 | | | |
| | Name | | 18 | | | |
| | Address | | | | | |
| ELECTRICITY- | City, State, Zip | Seattle Public Utilities | Fax. No 20 | | | |
| | Name 700 5th Avenue Suite 3300 | | | | | |
| | Address | Seattle WA 98124-4018 | 21 | | | |
| GAS: | City, State, Zip | Seattle Public Utilitie | Fax. No. | | | |
| Gnd. | Name _ | 100 5th Ave. Suite 3 | 15×- | | | |
| | Address | - 1. | 11-10 | | | |
| | City, State, Zip | Seatle WA 98124- | Fax. No. | | | |
| SPECIAL DISTRICT(S): (local improvement districts or | Name | | 26 | | | |
| utility local improvement districts) | Address | | 27 | | | |
| | City, State, Zip | | 28 Fax. No. | | | |
| If the above information has not bee within days (5 if not filled Broker or Selling Broker with the name and (2) Buyer and Seller authorize Li addresses of the utility providers identif | en filled in at the I in) of mutual ac s and addresses sting Broker or S | ceptance of this Agreement, of all utility providers having li | e of this Agreement, then (1) 29 Seller shall provide the Listing 30 en rights affecting the Property 31 his Addendum the names and 32 | | | |
| Nothing in this Addendum shall be co (including unbilled charges). Buyer und to insure payment of, Seller's utility charges in the superior of | onstrued to dimin lerstands that the rges. | Egw 5/17/2019 | oker are not responsible for, or 35 36 | | | |

FIRST AMERICAN TITLE INSURANCE COMPANY Exhibit "A"

Commitment No.: 4220-2918733

Page 11 of 11

Vested Owner: EDMUND J. WOOD TRUSTEE, SUBJECT TO PROCEEDINGS PENDING IN THE BANKRUPTCY COURT OF WESTERN DISTRICT OF THE U.S. DISTRICT COURT, WASHINGTON, ENTITLED: IN RE: BEN HOLMAN MCINDOE AND CHARITI D. MCINDOE, AS HER SOLE AND SEPARATE PROPERTY

Real property in the County of King, State of Washington, described as follows:

LOT 7, BLOCK 3, FAUNTLEROY CREST ADDITION TO THE CITY OF SEATTLE, ACCORDING TO THE PLAT HEREOF RECORDED IN VOLUME 19 OF PLATS, PAGE 91, IN KING COUNTY, WASHINGTON.

Tax Parcel Number: 248920014508

Situs Address: 6928 38th Ave SW, Seattle, WA 98126

egw

5/17/2019

P.S. 3/25/19

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Page 1 of 6

SELLER: Edmund J. Wood, Ch 7 Bankruptcy Trustee For Ben H. McIndoe 15-17388 To be used in transfers of improved residential real property, including residential dwellings up to four units, new construction condominiums not subject to a public offering statement, certain timeshares, and manufactured and mobile homes. See ReW Chapter 64.06 for further information. INSTRUCTIONS TO THE SELLER 5 Please complete the following form. Do not leave any spaces blank. If the question clearly does not apply to the propérty check 6 "NA." If the answer is "yes" to any asterisked (*) item(s), please explain on attached sheets. Please refer to the line number(s) of the question(s) when you provide your explanation(s). For your protection you must date and initial each page of this disclosure 8 statement and each attachment, Delivery of the disclosure statement must occur not later than five (5) business days, unless 9 otherwise agreed, after mutual acceptance of a written purchase and sale agreement between Buyer and Seller, 10 11 NOTICE TO THE BUYER THE FOLLOWING DISCLOSURES ARE MADE BY THE SELLER ABOUT THE CONDITION OF THE PROPERTY LOCATED AT 12 6928 38th Avenue SW Seattle 13 ZIP 98126 COUNTY King STATE WA THE PROPERTY") OR AS 14 LEGALLY DESCRIBED ON THE ATTACHED EXHIBIT A. 15 SELLER MAKES THE FOLLOWING DISCLOSURES OF EXISTING MATERIAL FACTS OR MATERIAL DEFECTS TO BUYER BASED 16 ON SELLER'S ACTUAL KNOWLEDGE OF THE PROPERTY AT THE TIME SELLER COMPLETES THIS DISCLOSURE 17 STATEMENT. UNLESS YOU AND SELLER OTHERWISE AGREE IN WRITING, YOU HAVE THREE (3) BUSINESS DAYS FROM THE DAY SELLER OR SELLER'S AGENT DELIVERS THIS DISCLOSURE STATEMEN? TO YOU TO RESCIND THE AGREEMENT BY DELIVERING A SEPARATELY SIGNED WRITTEN STATEMENT OF RESCISSION TO SELLER OR SELLER'S AGENT. IF THE SELLER DOES NOT GIVE YOU A COMPLETED DISCLOSURE STATEMENT, THEN YOU MAY WAIVE THE RIGHT TO RESCIND 21 PRIOR TO OR AFTER THE TIME YOU ENTER INTO A PURCHASE AND SALE AGREEMENT. 22 THE FOLLOWING ARE DISCLOSURES MADE BY SELLER AND ARE NOT∕FHE REPRESENTATIONS OF ANY REAL ESTATE 23 LICENSEE OR OTHER PARTY. THIS INFORMATION IS FOR DISCLOSURE ONLY AND IS NOT INTENDED TO BE A PART OF 24 ANY WRITTEN AGREEMENT BETWEEN BUYER AND SELLER. FOR A MORE COMPREHENSIVE EXAMINATION OF THE SPECIFIC CONDITION OF THIS PROPERTY YOU ARE ADVISED 26 TO OBTAIN AND PAY FOR THE SERVICES OF QUALIFIED EXPERTS TO INSPECT THE PROPERTY, WHICH MAY INCLUDE, 27 WITHOUT LIMITATION, ARCHITECTS, ENGINEERS, LAND SURVEYORS, PLUMBERS, ELECTRICIANS, ROOFERS, BUILDING INSPECTORS, ON-SITE WASTEWATER TREATMENT INSPECTORS, OR STRUCTURAL PEST INSPECTORS. 29 THE PROSPECTIVE BUYER AND SELLER MAY WISH TO OBTAIN PROFESSIONAL ADVICE OR INSPECTIONS OF THE 30 PROPERTY OR TO PROVIDE APPROPRIATE PROVISIONS IN A CONTRACT BETWEEN THEM WITH RESPECT TO ANY 31 ADVICE, INSPECTION, DEFECTS OR WARRANTIES. 32 33 SELLER □ IS/ □ IS NOT OCCUPYING THE PROPERTY. I. SELLER'S DISCLOSURES: "If you answer "Yes" to a question with an ¿sterisk (*), please explain your answer and attach documents, if available and not 35 otherwise publicly recorded. If necessary, use an attached sheet. 36 NO DON'T 37 1. TITLE KNOW 38 39 *B. Is title to the property subject to any of the following? 40 (1) First right of refusal u 41 42

0 43 (4) Life estate? T П 44 *C. Are there any encroachments, boundary agreements, or boundary disputes?...... 45 U 46 Are there any rights-of-way, easements, or access limitations that may affect the Buyer's use of the property? 48 49 *G. Is there any study, survey project, or notice that would adversely affect the property? (1 50 u U 51 SELLER'S INITIALS SELLER'S INITIALS Date Date

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SELLER DISCLOSURE STATEMENT IMPROVED PROPERTY

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| | | | YES | ИО | DON'T | NA | 52 |
|------|---|---|----------|---------|----------|----|----------|
| -1. | | orming uses, or any unusual restrictions on the | | | | 1 | 54 |
| 1 | | tion or remodeling? | | | D | 1 | 55 |
| | | ly? | | | 0/ | 0 | 56 |
| *K | | estrictions recorded against the property? | 0 | U | D' | O | 57 |
| | | and restrictions which purport to forbid or restrict the or lease of real property to individuals based on race, | | | | | 58 59 |
| | | status, or disability are void, unenforceable, and | | / | | | 60 61 |
| | megal. 1000 49.00.224. | | / | | | | 0, |
| 2. W | TER | | 1 | | | | 62 |
| A | Household Water | | / | | | | 63 |
| | | is: Private or publicly owned water system out property *D Other water system | | | | | 64 65 |
| | *If shared, are there any written agre | ements? | 0 | | | | 66 |
| | *(2) Is there an easement (recorded or u water source? | recorded) for access to and/or maintenance of the | | | a | | 67 68 |
| | | eded? | | | D | | 69 |
| | 그리면 되어요 있다면 그렇게 하는 것이 아니라 하는 것이 어떻게 하셨다. 것이 | provided an adequate year-round supply of potable water | | | | ш | 70 |
| | If no, please explain: | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | | - | | | |
| | | ns for the property? | n | | | 0 | 71 72 |
| | If yes, are they: D Leased D Owner | | | 15. | | 1 | 73 |
| | | perty associated with its domestic water supply, suc | h | | | | 74 |
| | | claim? | | | ٦ | O | 75 |
| | (a) If yes, has the water right permit, of | ertificate, or claim been assigned, transferred, or change | d?□ | | | | 76 |
| | *(b) If yes, has all or any portion of the | water right not been used for five or more successive yea | ars? 🗆 | | ۵ | 0 | 77 |
| | *(7) Are there any defects in the operation | n of the water system (e.g. pipes, tank, pump, etc.)? | 0 | | | | 78 |
| В | Irrigation Water | | | | | | ~~ |
| - | | or the property, such as a water right permit, | | | | | 79 80 |
| | certificate, or claim? | J | | | | u | 81 |
| | *(a) If yes, has all or any portion of) | Ne water right not been used for five or more | n | 0 | | | 82 |
| | | (If yes, please attach a copy.) | | 0 | | | 83 84 |
| | | rtificate, or claim been assigned, transferred, or changed | | c | | | 85 |
| | *(2) Does the property receive impation wa | er from a ditch company, inigation district, or other entity | ?0 | | 0 | | 86 |
| | If so, please identify the entity that s | | | | | | 87 |
| | | | | | | | 88 |
| C | Outdoor Sprinkler System | | | | | | 89 |
| | | for the property? | П | (7) | П | n | 90 |
| | 글로벌 맛있는 것이 하는 아니는 사람들이 하는 것이 되는 것이 되었다. 이 경우는 것이 | 많은 가장 없는 사람들은 이번 이번 생각이 되었다. 그리고 내려가 되었다면 하는 사람들이 되었다면 하는데 이 그렇게 하는데 없다면 하는데 하는데 되었다면 하는데 | | | | | 91 |
| | | | | | _ | | 92 |
| | | | | | | | |
| | 점을 잃었다고 없다. 하는데 하는데 기계하는 그림은 그림은 사람들이 하는데 | | | | | | 93 |
| - 1 | | a system lines disco piece tanks designeds and all oth | or compo | nont r | later | | 94 |
| | Other disposal system | s system (including pipes, writts, drainlields, and all but | er compo | Heilr F | ia(lo) | | 96 |
| 1 | Please describe: | | | | | | 97 |
| 1 | | | | | | | |
| / | *(2) If yes, are there any defects in the s *(3) If yes is the sprinkler system conne WER/ON-SITE SEWAGE SYSTEM The property is served by: Id Public sewer system On-site sewag Other disposal system Please describe: | for the property? | 0 | | a | | 0 0 |

Form 17 Seller Disclosure Statement Rev. 7/15

SELLER'S INITIALS

Date

SELLER DISCLOSURE STATEMENT

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IMPROVED PROPERTY ALL RIGHTS RESERVED Page 3 of 6 (Continued) NO DON'T 98 B. If public sewer system service is available to the property, is the house connected to KNOW 29 the sewer main? 100 If no, please explain: 101 *C. Is the property subject to any sewage system fees or charges in addition to those covered 102 in your regularly billed sewer or on-site sewage system maintenance service?..... U 103 D. If the property is connected to an on-site sewage system: 104 *(1) Was a permit issued for its construction, and was it approved by the local health 105 department or district following its construction?...... U 106 (2) When was it last pumped? 107 *(3) Are there any defects in the operation of the on-site sewage system? 108 (4) When was it last inspected? 109 110 (5) For how many bedrooms was the on-site sewage system approved? bedrooms L 111 E. Are all plumbing fixtures, including laundry drain, connected to the sewer/on-site 112 sewage system? u CI 113 If no, please explain: 114 *F. Have there been any changes or repairs to the on-site sewage system? ☐ 115 G. Is the on-site sewage system, including the drainfield, located entirely within the 116 boundaries of the property? D 117 If no, please explain: 118 *H. Does the on-site sewage system require monitoring and maintenance services more frequently 119 than once a year? 120 NOTICE: IF THIS RESIDENTIAL REAL PROPERTY DISCLOSURE IS BEING COMPLETED FOR NEW CONSTRUCTION 121 WHICH HAS NEVER BEEN OCCUPIED, SELLER IS NOT REQUIRED TO COMPLETE THE QUESTIONS LISTED IN ITEM 4 122 (STRUCTURAL) OR ITEM 5 (SYSTEMS AND FIXTURES). 123 4. STRUCTURAL 124 *A. Has the roof leaked within the last 5 years?..... U B D 125 u 126 0 127 *(1) If yes, were all building permits obtained?/...... 128 *(2) If yes, were all final inspections obtained? u 129 D. Do you know the age of the house? U U 130 If yes, year of original construction: 131 *E. Has there been any settling, slippage, or sliding of the property or its improvements? 132 *F. Are there any defects with the following: (If yes, please check applicable items and explain) 133 Foundations O Decks ☐ Exterior Walls 134 Chimneys Interior Walls ☐ Fire Alarms 135 ☐ Patio Doors Windows 136 Ceilings Slab Floors **Oriveways** 137 Pools Hot Tub ☐ Sauna Outbuildings 138 Sidewalks, ☐ Fireplaces Garage Floors U Walkways Siding 139 Wood Stoves Elevators Incline Elevators 140 Stairway Chair Lifts ☐ Other Wheelchair Lifts 141 *G. Was a structural pest or "whole house" inspection done? 11 142 If yes, when and by whom was the inspection completed? 143 144 145 Is the attic insulated?...... U O 146 147

Date

SELLER'S INITIALS

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SELLER DISCLOSURE STATEMENT IMPROVED PROPERTY

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(Continued)

| 5. | | STEMS AND FIXTURES | YES | NO | DON'T | N/A | 148 |
|----|------|--|-------------|-----------|-----------|--|---|
| | *A. | If any of the following systems or fixtures are included with the transfer, are there any defects? | | | | 1 | 150 |
| | | If yes, please explain: | | | | / | 151 |
| | | Electrical system, including wiring, switches, outlets, and service Plumbing system, including pipes, faucets, fixtures, and toilets. Hot water tank. Garbage disposal. Appliances Sump pump Heating and cooling systems Security system: Owned Leased Other | | 000000000 | 000000000 | 000000000 | 152 153 154 155 156 157 158 159 160 |
| | *B. | If any of the following fixtures or property is included with the transfer, are they leased? (If yes, please attach copy of lease.) | | | | | 161 162 |
| | | Security System: | ,, <u>D</u> | | | | 163 |
| | | Tanks (type): | franci | | | | |
| | | Olher: | ū | _ | | 0 | 166 |
| | ⁺C. | Are any of the following kinds of wood burning appliances present at the property? | | | | | 167 |
| | | (1) Woodstove? (2) Fireplace insert? | | | | 0 | 168 |
| | | (3) Pellet stove? | <u>.</u> | | | 149 150 151 152 153 154 155 156 157 158 159 160 161 162 163 164 165 165 166 167 | |
| | | (4) Fireplace? | | ō | ā | | |
| | | If yes, are all of the (1) woodstoves or (2) fireplace inserts certified by the U.S. Environmental Protection Agency as clean burning appliances to improve air quality and public health? | a | а | | | |
| | D. | Is the property located within a city, county, or district or within a department of natural resources fire protection zone that provides fire protection services? | .,u | | п | 0 | |
| | | Is the property equipped with carbon monoxide alarms? (Note: Pursuant to RCW 19.27.530, Seller must equip the residence with carbon monoxide alarms as pequired by the state building code.) | | | | O | |
| | F. | Is the property equipped with smoke alarms? | | | | | 178 |
| 6. | ног | MEOWNERS' ASSOCIATION/COMMON INTERESTS | | | | | 179 |
| | A. | Is there a Homeowners' Association? | | | | | 181 182 |
| | В. | Are there regular periodic assessments? | | | ۵ | | 184 |
| | | \$per □ month □ year | | | | | 185 |
| | | □ Other: | | | | | 186 |
| | ⁺C. | Are there any pending special assessments? | | | | | 187 |
| | *D. | Are there any shared "common areas" or any joint maintenance agreements (facilities such as walls, fences, landscaping, pools, tennis courts, walkways, or other areas co-owned in undivided interest with others)? | п | | 0 | n | 189 |
| 7. | EN | /IRONMENTAL | | | | | |
| | *A. | Have there been any flooding, standing water, or drainage problems on the property that affect the property or access to the property? | | | | П | 192 |
| | *B, | Does any part of the property contain fill dirt, waste, or other fill material? | | | | | |
| | | Is there any material damage to the property from fire, wind, floods, beach movements, earthquake, expansive soils, or landslides? | | | _ | | 195 |
| | D. | Are there any shorelines, wetlands, floodplains, or critical areas on the property? | | | a | | Section . |
| | *E. | Are there any substances, materials, or products in or on the property that may be environmental concerns, such as asbestos, formaldehyde, radon gas, lead-based paint, fuel or chemical | | | | | 198 |
| | 1 | storage tanks, or contaminated soil or water? | □ | | | | |
| / | F. | Has the property been used for commercial or industrial purposes? | ロ | | | | 201 |
| LL | ER'S | S INITIALS Date SELLER'S INITIALS Date | | | | | |

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| Page 5 c | of 6 | (Continued) | | | | | |
|------------|---------|--|----------|----------|-----------|--------|------------|
| | | | YES | NO | DON'T | NA | 202 |
| *0 | s. Is t | here any soil or groundwater contamination? | 0 | | | 0/ | 204 |
| -+ | . Are | there transmission poles or other electrical utility equipment installed, maintained, or | | | | 1 | 205 |
| | bur | ried on the property that do not provide utility service to the structures on the property? | 0 | O | 0/ | 0 | 206 |
| *1 | | s the property been used as a legal or illegal dumping site? | | | 4 | u | 207 |
| | | s the property been used as an illegal drug manufacturing site? | | D | 10 | | 208 |
| | | there any radio towers in the area that cause interference with cellular telephone reception? | | 9/ | | О | 209 |
| 8. LE | EAD E | BASED PAINT (Applicable if the house was built before 1978). | | / | | | 210 |
| | | esence of lead-based paint and/or lead-based paint hazards (check one below): | / | | | | 211 |
| | | Known lead-based paint and/or lead-based paint hazards are present in the housing | / | | | | 212 |
| | | (explain). | | | | | 213 |
| 0.2 | | Seller has no knowledge of lead-based paint and/or lead-based paint hazards in the housin | g. | | | | 214 |
| В | | cords and reports available to the Seller (check one below): | | | | | 215 |
| | 9 | Seller has provided the purchaser with all available records and reports pertaining to lead-based paint and/or lead-based paint hazards in the housing (list documents below). | | | | | 216 217 |
| | | below). | | | | | |
| | fers. | | | | | | 218 |
| | | Seller has no reports or records pertaining to lead-based paint and/or lead-based paint hazards | in the i | housin | 9. | | 219 |
| | | FACTURED AND MOBILE HOMES | | | | | 220 |
| | | operty includes a manufactured or mobile home, | | | | | 221 |
| *A | | you make any alterations to the home? | ω | | | | 222 |
| •10 | | es, please describe the alterations: | No. | | | | 223 |
| | | any previous owner make any alterations to the home? | | | | | 224 |
| | . 11 41 | Iterations were made, were permits or variances for these alterations obtained? | | | O | | 225 |
| 10. FL | JLL D | SCLOSURE BY SELLERS | | | | | 226 |
| A | | ner conditions or defects: | | | | | 227 |
| | buv | e there any other existing material defects affecting the property that a prospective /er should know about? | FI | 0 | n | D | 228 |
| | | rification | | | | u. | |
| ី | | e foregoing answers and attached explanations (if any) are complete and correct to the best of | f Selle | r's knr | wledne | and | 230 |
| | Sel | ler has received a copy hereof. Seller/agrees to defend, indemnify and hold real estate licen | sees h | hamle | ss from | and | 232 |
| | aga | ainst any and all claims that the above information is inaccurate. Seller authorizes real estate lice by of this disclosure statement to other real estate licensees and all prospective buyers of the prop | nsees | , if any | , to deli | ier a | 233 |
| | COP | by or allo dissistance state interference of the properties and all prospective buyers of the prop | eny. | | | | |
| | Se | ller Date Selier | | | | | 235 |
| | | Late Sener | | | Dat | е | 236 |
| | | | | | | | |
| If the an | swer | is "Yes" to any astericked (*) items, please explain below (use additional sheets if necessary the question(s). |). Plea | ase rei | er to th | e line | |
| (ini)ineli | (9) (1) | the question(s). | | | | | 238 |
| | | | | | | | 239 240 |
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| 1 | | | | | | | 250 |
| / | | | | | | | 251 |
| 1 | | | | | | | |

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(Continued)

II. NOTICES TO THE BUYER 252 1. SEX OFFENDER REGISTRATION 253 INFORMATION REGARDING REGISTERED SEX OFFENDERS MAY BE OBTAINED FROM LOCAL LAW ENFORCEMENT 254 AGENCIES. THIS NOTICE IS INTENDED ONLY TO INFORM YOU OF WHERE TO OBTAIN THIS INFORMATION AND IS NOT 255 AN INDICATION OF THE PRESENCE OF REGISTERED SEX OFFENDERS. 256 2. PROXIMITY TO FARMING 257 258 THIS NOTICE IS TO INFORM YOU THAT THE REAL PROPERTY YOU ARE CONSIDERING FOR PURCHASE MAY LIE IN 259 CLOSE PROXIMITY TO A FARM. THE OPERATION OF A FARM INVOLVES USUAL AND CUSTOMARY AGRICULTURAL PRACTICES, WHICH ARE PROTECTED UNDER RCW 7.48.305, THE WASHINGTON RIGHT TO FARM ACT. 260 III. BUYER'S ACKNOWLEDGEMENT 261 1. BUYER HEREBY ACKNOWLEDGES THAT: 262 Buyer has a duty to pay diligent attention to any material defects that are known to Buyer or can be known to Buyer by 263 264 utilizing diligent attention and observation. B. The disclosures set forth in this statement and in any amendments to this statement are made only by the Seller and 265 not by any real estate licensee or other party. 266 C. Buyer acknowledges that, pursuant to RCW 64.06.050(2), real estate ligensees are not liable for inaccurate information. 267 provided by Seller, except to the extent that real estate licensees know of such inaccurate information. 268 D. This information is for disclosure only and is not intended to be a part of the written agreement between the Buyer and Seller. 269 Buyer (which term includes all persons signing the "Buyer's acceptance" portion of this disclosure statement below) has 270 received a copy of this Disclosure Statement (including attachments, if any) bearing Seller's signature(s). 271 If the house was built prior to 1978, Buyer acknowledges receipt of the pamphlet Protect Your Family From Lead in Your 272 273 DISCLOSURES CONTAINED IN THIS DISCLOSURE STATEMENT ARE PROVIDED BY SELLER BASED ON SELLER'S 274 275 ACTUAL KNOWLEDGE OF THE PROPERTY AT/THE TIME SELLER COMPLETES THIS DISCLOSURE, UNLESS BUYER AND SELLER OTHERWISE AGREE IN WRITING, BUYER SHALL HAVE THREE (3) BUSINESS DAYS FROM THE DAY 276 SELLER OR SELLER'S AGENT DELIVERS THIS DISCLOSURE STATEMENT TO RESCIND THE AGREEMENT BY 277 DELIVERING A SEPARATELY SIGNED WRITTEN STATEMENT OF RESCISSION TO SELLER OR SELLER'S AGENT. YOU 278 279 MAY WAIVE THE RIGHT TO RESCIND PRIOR TO OR AFTER THE TIME YOU ENTER INTO A SALE AGREEMENT. BUYER HEREBY ACKNOWLEDGES RECEIPT OF A COPY OF THIS DISCLOSURE STATEMENT AND ACKNOWLEDGES 280 THAT THE DISCLOSURES MADE HEREIN ARE THOSE OF THE SELLER ONLY, AND NOT OF ANY REAL ESTATE 281 282 LICENSEE OR OTHER PARTY 283 Buya 284 Buyor Date 2. BUYER'S WANTER OF RIGHT TO REVOKE OFFER 285 Buyer has read and reviewed the Seller's responses to this Seller Disclosure Statement. Buyer approves this statement and 286 waives Buyer's right to revoke Buyer's offer based on this disclosure. 287 288 Date 289 Date 290 BUYER'S WAIVER OF RIGHT TO RECEIVE COMPLETED SELLER DISCLOSURE STATEMENT 291 Buyer has been advised of Buyer's right to receive a completed Seller Disclosure Statement. Buyer waives that right. 292 However, if the answer to any of the questions in the section entitled "Environmental" would be "yes," Buyer may not waive 293 the receipt of the "Environmental" section of the Seller Disclosure Statement. 294 Buye 295 Buyer Date Seller is a Bankruptcy Trustee and Exempt from providing these Disclosures ETW 2/6/2019 SELLER'S INITIALS SELLER'S INITIALS Date

Form 22T Title Contingency Addendum Rev. 7/15 Page 1 of 1 ©Copyright 2015 Northwest Multiple Listing Service ALL RIGHTS RESERVED

TITLE CONTINGENCY ADDENDUM TO PURCHASE & SALE AGREEMENT

| The | following is part of the Purchase and Sale Agreement dated3/25/ 2019 | 1 |
|-------|---|----------------|
| | veen The Peter McCure Shannon "InTatters We Trust "Living Trust ("Buyer") | 2 |
| and . | Edmund J. Wood, Ch 7 Bankruptcy Trustee For Ben H. McIndoe 15-17388 ("Seller") | 3 |
| | erning 6928 38th Ave SW Seattle WA 98126 (the "Property"). | 4 |
| 1. | Title Contingency. This Agreement is subject to Buyer's review of a preliminary commitment for title insurance, together with any easements, covenants, conditions and restrictions of record. Buyer shall have days (5 days if not filled in) from the date of Buyer's receipt of the preliminary commitment for title insurance; or □ mutual acceptance (from the date of Buyer's receipt, if neither box checked) to give notice of Buyer's disapproval of exceptions contained in the preliminary commitment. | 6 |
| | Seller shall have days (5 days if not filled in) after Buyer's notice of disapproval to give Buyer notice that Seller will clear all disapproved exceptions. Seller shall have until the Closing Date to clear all disapproved exceptions. | 10 11 12 |
| | If Seller does not give timely notice that Seller will clear all disapproved exceptions, Buyer may terminate this Agreement within 3 days after the deadline for Seller's notice. In the event Buyer elects to terminate the Agreement, the Earnest Money shall be returned to Buyer. If Buyer does not timely terminate the Agreement, Buyer shall be deemed to have waived all objections to title, which Seller did not agree to clear. | 14 |
| 2. | Supplemental Title Reports. If supplemental title reports disclose new exception(s) to the title commitment, then the above time periods and procedures for notice, correction, and termination for those new exceptions shall apply to the date of Buyer's receipt of the supplemental title report. The Closing date shall be extended as necessary to accommodate the foregoing times for notices. | 18 |
| 3. | Marketable Title. This Addendum does not relieve Seller of the obligation to provide marketable title at Closing as provided for in the Agreement. | 21 |
| | | |

Buyer's Initials Date Buyer's Initials Date Seller's Initials Date Seller's Initials Date Date

Form 22AA Appraisal Addendum Rev. 7/10 Page 1 of 1 ©Copyright 2010 Northwest Multiple Listing Service ALL RIGHTS RESERVED

APPRAISAL ADDENDUM TO PURCHASE & SALE AGREEMENT

| The | e following is part of the Purchase and Sale Agreement dated $\frac{3}{2}$ $\frac{3}{2}$ $\frac{5}{2}$ $\frac{19}{2}$ | 4 |
|-----|--|------------------|
| | ween The Peter McCune Shannon "In Tatters We Trust" Living Trust ("Buyer") | 2 |
| and | Edmund J. Wood, Ch 7 Bankruptcy Tostee For Ben H. McIndoe ("Seller") | 3 |
| cor | ncerning 6928 38th Ave SW Seattle WA 98126 (the "Property"). | 4 |
| AP | PRAISAL LESS THAN SALE PRICE. | 5 |
| 1. | If the appraised value of the Property (as determined by a licensed appraiser) is less than the Purchase Price, Buyer may, within 3 days after receipt of a copy of the appraisal, give notice, which includes a copy of the appraisal, to Seller of Buyer's election to terminate this Agreement unless Seller, within 10 days after receipt of such notice, delivers to Buyer either: | 6 7 8 9 |
| | (a) A reappraisal or reconsideration of value, at Seller's expense, by the same appraiser or another appraiser, acceptable to Buyer, in an amount not less than the Purchase Price; or | 10 11 |
| | (b) Seller's written consent to reduce the Purchase Price to an amount not more than the amount specified in the appraisal or reappraisal by the same appraiser, or an appraisal by another appraiser acceptable to Buyer, whichever is higher. | 12 13 14 |
| 2. | The second secon | 15 16 |
| 3. | The Closing date shall be extended as necessary to accommodate the foregoing times for notices. | 17 |
| 4. | egw | 18 19 |
| | 5/17/2019 | |

| P.S. 3/2 | 15/19 | | | egw | 5/17/2019 | | |
|------------------|-------|------------------|------|-------------------|-----------|-------------------|------|
| Buyer's Initials | Date | Buyer's Initials | Date | Seller's Initials | Date | Seller's Initials | Date |

In re Ben Holman McIndoe Case No. 15-17388-CMA

Exhibit 2

Law Office of Wanda Reif Nuxoll, PS ALTA Universal ID: 1145564 22525 SE 64th PI #245 Issaquah, WA 98027

File No./Escrow No.: 191905-11

Print Date & Time: May 20, 2019 11:09 am

Officer/Escrow Officer:

Settlement Location: 22525 SE 64th PI #245

Issaquah, WA 98027

Property Address: 6928 38th Avenue SW

Seattle, WA 98126

Borrower: The Peter McCune Shannon "In Tatters We Trust" Living Trust Dated July 10, 2007

6535 Camino Del Parque

Carlsbad, CA 92011

Seller: Edmund J. Wood, Ch. 7 Bankruptcy Trustee for Ben H. McIndoe #15-17388

303 N 67th Street Seattle, WA 98103

Lender:

Settlement Date: June 26, 2019 Disbursement Date: June 26, 2019

| Selle | r | Description | Borrower | |
|--------------|------------|--|------------|--------|
| Debit Credit | | | Debit | Credit |
| | | Financial | | |
| | 759,974.50 | Sale Price of Property | 759,974.50 | |
| | | Prorations/Adjustments | | |
| | 85.14 | 1st Half Taxes 06/26/19 - 07/01/19 | 85.14 | |
| | | Other Loan Charges | | |
| | | Signing to Bendickson & Associates LLC | 200.00 | |
| | | Title Charges and Escrow/Settlement Charges | | |
| | | CPL Preparation to Law Office of Wanda Reif Nuxoll, PS | 220.00 | |
| 125.00 | | Reconveyance Tracking Fee to Law Office of Wanda Reif Nuxoll, PS | | |
| 1,475.00 | | Settlement Agent to Law Office of Wanda Reif Nuxoll, PS | 1,475.00 | |

| Seller | | Description | Borrower | | |
|------------|------------|--|------------|---------|--|
| Debit | Credit | | Debit | Credit | |
| | | Title Charges and Escrow/Settlement Charges (continued) | | | |
| 2,400.00 | | Owner's Title Insurance to First American Title Insurance Company Coverage: 0.00 Premium: 2,400.00 | | | |
| | | Commissions | | | |
| 45,598.47 | | Real Estate Commission - Listing to RE/MAX Eastside Brokers, Inc | | | |
| | | Government Recording and Transfer Charges | | | |
| | | Recording Fees to First American Title Insurance Company | 240.00 | | |
| 13,532.56 | | Excise Tax to King County | | | |
| | | Payoff(s) | | | |
| 544,035.25 | | Payoff of First Mortgage Loan to Select Portfolio Servicing Loan Payoff 622,654.88 Additional Interest From: 3,272.75 04/27/19 Through: 06/26/19 @ 50.350000 Per Diem plus 5 Extra Days 1st half real estate taxes 3,107.62 Less Carve Out -10,000.00 Less Holdback -75,000.00 Total Payoff 544,035.25 | | | |
| | | Miscellaneous | | | |
| 10,000.00 | | Carve Out per Court Order to Edmund J. Wood, Ch. 7 Bankruptcy Trustee | | | |
| 75,000.00 | | Holdback per Court Order to Edmund J. Wood, Ch. 7 Bankruptcy Trustee | | | |
| 750.00 | | Lienable Utilities to City of Seattle | | | |
| 500.00 | | Lienable Utilities to Seattle City Light - Escrow Payment | | | |
| | | Credit to Buyer from Listing Office | | 18,999 | |
| | | | | | |
| Selle | | | Borrow | | |
| Debit | Credit | | Debit | Credit | |
| 693,416.28 | 760,059.64 | Subtotals | 762,194.64 | 18,999. | |
| | | Due from Borrower | | 743,195 | |
| 66,643.36 | | Due to Seller | | | |
| 760,059.64 | 760,059.64 | Totals | 762,194.64 | 762,194 | |

Case 15-17388-CMA

Doc 302

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Pg. 29 of 30

| Acknowledgement We/I have carefully reviewed the ALTA Settlement Statement and find it to be a true and accurate statement of all receipts and disbursements made on my account or by me in this transaction and further certify that I have received a copy of the ALTA Settlement Statement. We/I authorize Law Office of Wanda Reif Nuxoll, PS to cause the funds to be disbursed in accordance with this statement. |
|---|
| Borrower |
| The Peter McCune Shannon "In Tatters We Trust" Living Trust Dated July 10, 2007 |
| BY: |
| Seller |
| Edmund J. Wood, Ch. 7 Bankruptcy Trustee for Ben H. McIndoe #15-17388 |
| BY: Edmund J. Wood Trustee |
| |
| Fscrow Officer |